Prevalent™

Third-Party Risk Management for Law Firms

Legal IT, security and risk management teams must navigate the technology outsourcing needs of their firms while ensuring compliance and protecting client data. The demands of your firm's clients may even exceed typical security and privacy requirements. To meet these challenges, you need to implement vendor governance and oversight programs that aren't hampered by manual processes. So, how do you get a comprehensive view of third-party risk while keeping costs under control and protecting your billings?

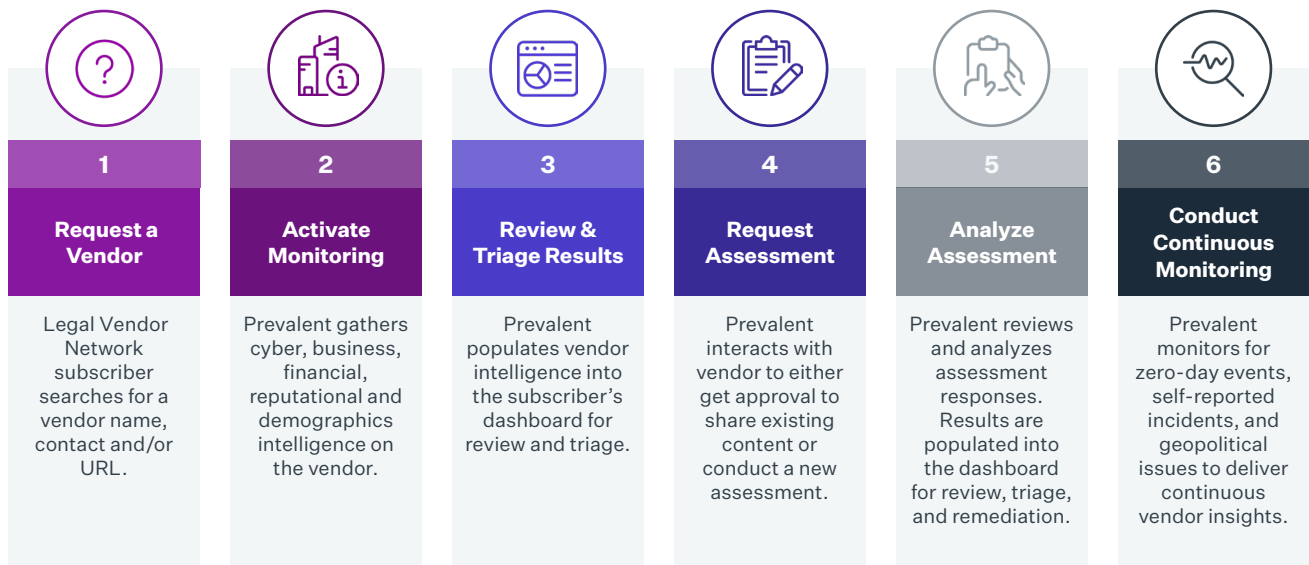## Protect Your Firm & Clients

Since 2004, Prevalent™ has helped law firms automate the identification, analysis and remediation of risks that come from working with vendors and suppliers across the third-party lifecycle.

With the largest library of assessment templates available, a dedicated network of legal vendor risk profiles, and comprehensive monitoring and reporting capabilities, you can protect your firm while providing client assurance and safeguarding your bottom line.

Key Benefits

- Address a wide range of risk assessment needs with a single, integrated solution

- Scale third-party risk management initiatives to keep pace with client demands

- Simplify cyber insurance policy reviews with in-depth risk reporting

- Speed compliance with security and data protection regulatory requirements

- Adopt cloud technologies without introducing unnecessary risk

Legal Vendor Network Workflow

1	2	3	4	5	6
Request a Vendor	**Activate Monitoring**	**Review & Triage Results**	**Request Assessment**	**Analyze Assessment**	**Conduct Continuous Monitoring**
Legal Vendor Network subscriber searches for a vendor name, contact and/or URL.	Prevalent gathers cyber, business, financial, reputational and demographics intelligence on the vendor.	Prevalent populates vendor intelligence into the subscriber's dashboard for review and triage.	Prevalent interacts with vendor to either get approval to share existing content or conduct a new assessment.	Prevalent reviews and analyzes assessment responses. Results are populated into the dashboard for review, triage, and remediation.	Prevalent monitors for zero-day events, self-reported incidents, and geopolitical issues to deliver continuous vendor insights.

Prevalent utilizes a comprehensive and automated process to assess and monitor risks to client data.

Learn more at **www.prevalent.net**

Outcomes

Improve Pre-Contract Due Diligence

Build governance into selection processes by assessing IT security, compliance, operational and business resilience practices, while monitoring financial and reputational risk intelligence.

Automate Contract Lifecycles

Centralize contract distribution, discussion, retention, and review. Save time by automating workflows throughout the contract lifecycle.

Assess Vendors for IT and Non-IT Risk

Address requirements from security and data privacy, to ESG and anti-bribery with 125+ assessment templates. Improve the speed, quality and accuracy of vendor responses with extensive automation.

Continuously Monitor for Threats

Monitor the Internet and dark web for cyber threats and vulnerabilities affecting vendors, while tracking and reputational, sanctions and financial risk intelligence from thousands of sources.

Speed Remediation and Mitigation

Collaborate on remediation and mitigation with automated playbooks, centralized workflow, secure messaging, task management, and full audit trails.

Simplify Compliance Reporting

Streamline audits and client assurance initiatives by automatically mapping assessment and monitoring results to a vast array of regulations and frameworks

Cover More of Your Vendor Ecosystem

Quickly scale your TPRM program with the Prevalent Legal Vendor Network, an on-demand library of completed risk profiles for thousands of third parties

Get 1:1 Support and Guidance

Partner with our experts to define your TPRM processes, implement appropriate solutions, and continually evaluate and optimize your program.

About Prevalent

Prevalent takes the pain out of third-party risk management (TPRM). Companies use our software and services to eliminate the security and compliance exposures that come from working with vendors and suppliers across the entire third-party lifecycle. Our customers benefit from a flexible, hybrid approach to TPRM, where they not only gain solutions tailored to their needs, but also realize a rapid return on investment. Regardless of where they start, we help our customers stop the pain, make informed decisions, and adapt and mature their TPRM programs over time.

"The Prevalent Legal Vendor Network is a great way for law firms to help build better security maturity and visibility across our industry."

- Director of Global Technology, Skadden, Arps, Slate, Meagher & Flom

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