Prevalent™

Implementation Services

Tune the Prevalent Third-Party Risk Management Platform to your organization's unique needs

With the relentless pace of vendor data breaches and supply chain failures, your organization can't afford an incomplete third-party risk management program – or an inadequate TPRM platform. Prevalent Professional Services is here to help you to be agile and adaptable in today's changing risk landscape, while ensuring a measurable return on your TPRM investment.

A Comprehensive Process that Delivers Results

Prevalent™ Implementation Services tune the Prevalent TPRM Platform to meet your organization's unique needs, optimize your available resources, and train your team for success. Everything is documented in an operations manual customized for your specific roles, stakeholders, responsibilities and processes. As your TPRM program evolves, our experts are here to help you iterate the Platform and make any necessary configuration updates.

Key Benefits

- **Increase efficiency** by ensuring your deployment is aligned with organizational TPRM processes and policies

- **Reduce risk** with a comprehensive implementation process for customizing assessments, risk mitigation strategies and reporting

- **Maximize return on investment** with ongoing advisory services and configuration updates

Our Approach

1	2	3	4	5	6	7	8	9	10
Define Success Criteria & Scope	Identify & Validate Third Parties	Establish Admin. & Vendor Comms.	Define Survey Content & Risks	Validate Surveys	Onboard Third Parties	Define & Review Submission Period	Validate Responses & Tune Surveys	Review Remediations & Reporting	Debrief & Evaluate Success Criteria

Our proven 10-step implementation plan ensures that the Prevalent TPRM Platform is tuned to your needs.

Our Approach in Detail

1. Define Success Criteria and Scope: Your implementation journey starts with a comprehensive scoping call where we coordinate with your team to define TPRM program success criteria and agree on scope.

2. Identify and Validate Third Parties: Identify vendor and supplier contacts, attributes and relationships.

3. Establish Administration and Configure Vendor Communications: Establish user and vendor authentication rules; build vendor email outreach; manage integration with your email system and website; define internal system users and roles; and leverage built-in ActiveRules and workflows.

4. Define Survey Content and Associated Risks: Select a survey template from the Prevalent library based on your organization's assessment goals and establish risk rules.

5. Validate Surveys: Test surveys against established risk criteria to ensure that scoring is accurate, and that supporting evidence rules are in place.

6. Onboard Third Parties: While working with your internal teams to onboard vendors, we utilize key profile attributes and inherent risk scoring to logically tier vendors and suggest further diligence based on their services to your organization.

7. Define and Review the Submission Period: Define an assessment schedule that meets your internal and external audit requirements.

8. Validate Responses and Tune Surveys: Issue test surveys to validate responses and make recommendations to adjust survey questions to address risk requirements.

9. Review Remediations and Reporting: Review Platform remediation recommendations and adjust according to your organization's unique needs; define key reports to meet stakeholder needs.

10. Conduct a Debrief and Evaluate Success Criteria: Ensure that stakeholder success criteria is met and that the Platform is performing according to the agreed-upon plan.

Trust our expert services for every step of your TPRM journey

Design
Define and establish a complete, end-to-end TPRM program based on extensive experience and industry best practices.

Implement
Tune the Prevalent Platform to your requirements, align your processes and resources, and train your team for success.

Optimize
Maintain a TPRM program that is flexible, agile, and able to meet ever-changing business and regulatory requirements.