

Large Enterprise Professional Services Company

Introduction

This case study of a large enterprise professional services company is based on a June 2021 survey of Prevalent customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.

“Makes our jobs easier.”

Challenges

Their primary vendor risk assessment pain points were:

- Too much time spent scouring through disconnected sources of information to make good risk-based vendor selection decisions
- Complex, manual assessment processes (e.g., using spreadsheets)

Estimated time spent on vendor intake and onboarding:

- Before Prevalent: 1 week+
- Since Prevalent: 1 day+

Use Case

Currently assessing their vendors for the following:

- Cybersecurity
- Data Privacy

Results

Prevalent's level of importance on the following vendor lifecycle stages:

- Important for intake and vendor onboarding
- Important for scoring inherent risks: very Important
- Very important for assessing vendors and remediating risks
- Important in offboarding and termination of vendors

Agrees with Prevalent's abilities and results:

- Prevalent allows us to do our job more effectively
- Prevalent's vendor risk assessment process is invaluable to our group
- Prevalent reduced the time and complexity required to perform vendor risk assessments
- Prevalent provides the inherent risk visibility they need to focus on specific areas of their vendors' risks
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Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Large Enterprise

Industry:
Professional Services

About Prevalent

Prevalent is helping global organizations manage and monitor the security threats and risks associated with third and fourth-party vendors.

Learn More:

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